



**DOM S.r.l., a subsidiary of Ethica Global Investments,  
acquires the entire capital of C\*Blade S.p.A.  
from the American holding company SIFCO Industries.**

*Milan, October 16, 2024* – Ethica Global Investments, an investment company promoted by Ethica Group, announces that its subsidiary DOM, active in the production of blades for gas and steam turbines, has completed the acquisition of the entire capital of C\*Blade – one of the world’s leading industrial companies active in the forging and mechanical processing of turbine blades – from the American holding company SIFCO Industries.

As part of the transaction, which is characterized by the strategic objective of aggregating two industrial entities to exploit strong synergies and create a new reference operator, Friulia S.p.A., BNP Paribas BNL Equity Investments, and a club deal promoted by leading investors associated with Fineurop have entered the share capital of DOM, alongside Ethica Global Investments and other co-investors from its network. The transaction was also sponsored through a bank loan obtained from Monte dei Paschi di Siena.

Founded in 1963 and based in Maniago (PN), C\*Blade has been owned by the American holding company SIFCO Industries, listed on the New York Stock Exchange, since 2015. C\*Blade boasts two state-of-the-art industrial plants employing around 120 people and has historically been active in the power generation sector with a special focus on the production of forged components and “mission critical” mechanical processing, serving the main players in the power generation market and some operators in the aerospace sector.

Thanks to the acquisition of C\*Blade, DOM can further consolidate its role as a key supplier for the main OEMs and service providers active in the power generation sector, creating an industrial group with revenues of around €40 million, characterized by strong complementarity in terms of processes, products, technologies, and customers, and significant growth potential due to expected market trends and possible developments in related sectors.

During the ownership transition, the current management team, particularly CEO Giancarlo Sclabi and CFO Corrado Campolin, has been confirmed and will collaborate with DOM’s management to realize the Group’s synergies.

DOM President Livio Marchiori states: *“We have identified C\*Blade as a strategic entity to create, together with DOM, a player capable of providing the entire range of blades for gas and steam turbines, thus becoming the reference supplier for the power generation sector. Additionally, we immediately identified strong commercial synergies and potential future opportunities in the aerospace sector, as well as the possibility of playing a key role in the energy transition, where gas, hydrogen, and nuclear turbines will be fundamental to support the development of renewable energy sources.”*

*“Thanks to the intervention carried out by a wide range of institutional and financial operators and the foresight of Ethica Global Investments, we are pleased to have concluded an important transaction involving a top-level entity from our region like C\*Blade,”* said Friulia President Federica Seganti.

*“The goal of the deal is to support the company in its growth process, allowing it to become part of a group with a great tradition in SME-related projects, and to leverage the evident advantages derived from commercial, industrial, and procurement synergies that can be realized with DOM. In the future, C\*Blade will be able to face the challenges and opportunities of a sector that, according to the latest available data, is worth around €2.3 billion worldwide with confidence and ambition.”*



C\*Blade CEO Giancarlo Sclabi stated: *"This transaction realizes an opportunity that has been clear to me for a long time, the union of two Italian entities active in the same sector, the production of turbine blades for power generation, which are highly complementary and firmly present in the international market. As CEO of C\*Blade, I am deeply proud of the company and the achievements it has reached in over 60 years of activity. We are among the very few in the world to manage an integrated production cycle for the realization of large turbine blades, a complex process that requires high skills and great experience. Looking to the future, I am convinced that, with the realization of this synergy, C\*Blade will continue to grow, strengthening its position in the global energy sector. Our goal remains the same: to meet expectations, maintaining our commitment to excellence."*

Ethica Global Investments coordinated the transaction with Ruggero Jenna, Francesco Sala, Edoardo Barboni, and Davide Caselli. For Friulia S.p.A., the Investment Team composed of Marco Signori, Roberta Terpin, and Stefano Zonch operated.

The investors were supported by Roberto De Bonis, Sara Consoli, Federica Marzachì, and Mario Niggeler from LCA Studio for legal aspects, Annina Filosa and Davide Brunelli from KPMG for accounting aspects, Alberto Regazzo, Christian Christodulopulos, Giorgio Crainz, and Matteo Croci from OC&C for business aspects, Roberto Colussi, Livia Schivardi, and Matteo Toffanin from Deiure Studio for tax aspects, Damiano Noce from HPC for environmental aspects, and Fabiano Fossali, Federica Carcani, and Sandro Ravera Chion from Ethica Group's Debt Advisory team for debt sourcing.

In the context of the transaction, C\*Blade was assisted by Alessandro Bartolini, Alessandro Zanatta, and Gianmarco Barbini from BF & Company for financial aspects and Nicola Paglietti and Chiara Buttitta from Studio Internazionale for legal aspects.

Ethica Group is an independent entity specializing in extraordinary finance operations and direct investment in the equity of Italian companies. The group's activities include M&A Advisory, Debt Advisory, ECM Advisory, and Equity Investments. Ethica Group relies on teams of professionals with significant track records in their areas of expertise. Since 2010, the group has successfully completed numerous transactions in various industrial sectors, supporting entrepreneurs, large international groups, and Italian and foreign institutional investors with a medium to long-term perspective.

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